

Rate of Interest Chart on various categories of Loans and Advances linked with MCLR-Y (8.80%)
MCLR internal benchmark rate for different maturities

SI. No.	Applicable MCLR Benchmark	Applicable MCLR
1	MCLR-D (Overnight MCLR)	8.60%
2	MCLR-M (1 month MCLR)	8.65%
3	MCLR-Q (3 months MCLR)	8.70%
4	MCLR-H (6 months MCLR)	8.75%
5	MCLR-Y (1 Year MCLR)	8.80%

Applicable MCLR for Loan tenors

SI. No.	Loan Tenor	Applicable MCLR Benchmark	Applicable MCLR
1	Overnight-For one day	Overnight MCLR-i.e.MCLR-D	8.60%
2	Up to 1 month	1 month MCLR-i.e. MCLR-M	8.65%
3	Above 1 month & up to 3 months	3 months MCLR-i.e. MCLR-Q	8.70%
4	Above 3 months & up to 6 months	6 months MCLR-i.e. MCLR-H	8.75%
5	Above 6 month & up to 1 year	1 year MCLR-i.e. MCLR-Y	8.80%

Under MCLR regime, the spread includes (i) business strategy premium and (ii) credit risk premium. The spread on the rate of interest includes business strategy premium 5bps. Any concession in the interest rate can be given by the appropriate sanctioning authority as per Bank's extant guidelines only after maintaining the minimum business strategy premium of 5bps.

Effective interest rates as per the revised MCLR-Y.													
Sl. No.	Category of Advances	Existing			New (effective from 21-11-2023)								
		MCLR-Y (%)	Spread (%)	Effective Lending Rate (%)	MCLR-Y (%)	Spread (%)	Effective Lending Rate (%)						
1.1	Term Loan/ Cash Credit (Non-schematic and Non-Priority)												
	Limit up to Rs. 25000/-	8.60	2.30	10.90	8.80	2.30	11.10						
	Limit above Rs. 25000/- and up to Rs. 5.00 Lakh	8.60	2.55	11.15	8.80	2.55	11.35						
	Limit over Rs. 5.00 Lakh and up to Rs. 25.00 Lakh	8.60	3.55	12.15	8.80	3.55	12.35						
1.2	Aggregate limit over Rs. 25.00 Lakh (as per Credit Risk Rating)												
	AGVBCR- 0	8.60	1.65	10.25	8.80	1.65	10.45						
	AGVBCR- 1	8.60	1.95	10.55	8.80	1.95	10.75						
	AGVBCR- 2	8.60	2.25	10.85	8.80	2.25	11.05						
	AGVBCR- 3	8.60	2.65	11.25	8.80	2.65	11.45						
	AGVBCR- 4	8.60	3.00	11.60	8.80	3.00	11.80						
	AGVBCR- 5	8.60	3.65	12.25	8.80	3.65	12.45						
2.1	Advance to MSME segment												
	Limit up to Rs.25000.00	8.60	0.05	8.65	8.80	0.05	8.85						
	> Rs.25000.00 and up to Rs.2.00 Lakh	8.60	1.15	9.75	8.80	1.15	9.95						
	> Rs.2.00 Lakh and up to Rs.5.00 Lakh	8.60	1.65	10.25	8.80	1.65	10.45						
	> Rs.5.00 Lakh and up to Rs.25.00 Lakh***	8.60	2.35	10.95	8.80	2.35	11.15						
2.2	Aggregate limit over Rs. 25.00 Lakh (as per Credit Risk Rating)				As Per Rating								
	AGVBCR-0	8.60	1.45	10.05	8.80	1.45	10.25						
	AGVBCR-1	8.60	1.65	10.25	8.80	1.65	10.45						
	AGVBCR-2	8.60	2.00	10.60	8.80	2.00	10.80						
	AGVBCR-3	8.60	2.35	10.95	8.80	2.35	11.15						
	AGVBCR-4	8.60	2.95	11.55	8.80	2.95	11.75						
	AGVBCR-5	8.60	3.65	12.25	8.80	3.65	12.45						
<p>No concessional rate is applicable for MSME loans up to Rs. 10.00 Lakh. However, for loan accounts above Rs. 10.00 Lakh, the additional discounts/ reductions in rate of interest based on % collateral security offered by the borrowing MSME units would as under:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Percentage collateral security offered</th> <th>Discount/ Reduction ROI</th> </tr> </thead> <tbody> <tr> <td>(i) 75% and above up to 100%</td> <td>0.25%</td> </tr> <tr> <td>(ii) Above 100%</td> <td>0.50%</td> </tr> </tbody> </table>								Percentage collateral security offered	Discount/ Reduction ROI	(i) 75% and above up to 100%	0.25%	(ii) Above 100%	0.50%
Percentage collateral security offered	Discount/ Reduction ROI												
(i) 75% and above up to 100%	0.25%												
(ii) Above 100%	0.50%												
2.3	Loans Stand-Up India Scheme for financing SC/ST and/or Women Entrepreneurs												
	Limit up to Rs.10.00 Lakh	8.60	1.65	10.25	8.80	1.65	10.45						
	Limit above Rs.10.00 Lakh	8.60	2.35	10.95	8.80	2.35	11.15						

3.1	Agricultural advances (TL/ CC/ KCC/ NWR/ Rural Godown/Cold Storage/NGO/Handloom/ Weaver Group)						
	Limit up to Rs. 50000/-	8.60	0.20	8.80	8.80	0.20	9.00
	>Rs. 50000/- and up to Rs. 2.00 Lakh	8.60	1.55	10.15	8.80	1.55	10.35
	>Rs. 2.00 Lakh and up to Rs. 5.00 Lakh	8.60	2.15	10.75	8.80	2.15	10.95
	>Rs. 5.00 Lakh and up to Rs. 10.00 Lakh	8.60	2.65	11.25	8.80	2.65	11.45
	>Rs. 10.00 Lakh and up to Rs. 25.00 Lakh	8.60	3.15	11.75	8.80	3.15	11.95
	>Rs. 25.00 Lakhs and above	As per Credit Risk Rating					
3.2	Agricultural Advances having limits above Rs. 25.00 Lakh, applicable rate of interest as per Credit Risk Rating is as follows:						
	AGVBCR- 0	8.60	1.00	9.60	8.80	1.00	9.80
	AGVBCR- 1	8.60	1.25	9.85	8.80	1.25	10.05
	AGVBCR- 2	8.60	1.65	10.25	8.80	1.65	10.45
	AGVBCR- 3	8.60	1.90	10.50	8.80	1.90	10.70
	AGVBCR- 4	8.60	2.65	11.25	8.80	2.65	11.45
	AGVBCR- 5	8.60	3.15	11.75	8.80	3.15	11.95
	<p>i) Bank will charge interest on all direct agricultural advances on half-yearly basis. However, interest on current dues, i.e. Crop Loans & Instalments not falling due in respect of Term Loans should not be compounded.</p> <p>ii) When Crop Loan or instalment under Term Loan becomes overdue, outstanding interest to be added to the principal and interest would be compounded. However, total interest debited to an account should not exceed the principal amount in respect of Short Term Agricultural Advances to Small & Marginal Farmers.</p> <p>iii) In case of Short Term Crop loan up to Rs.3.00 Lakh, the applicable Rate of Interest shall be 7% payable as per norms on due date. Branches will prepare half-yearly statement of actual disbursement/drawal of crop loan and calculate Interest Subvention @ 1.50% p.a. and submit to respective Regional Offices as per extant H.O. Circular. Concession in Rate of Interest by 3.00% for timely repayment of bank dues in terms of Government directives will also continue. However, if the loan is not repaid within the due date (overdue accounts with limit up to Rs. 3.00 Lakh), normal rate of interest (MCLR linked loan quantum wise rate) for agricultural advances after due date till recovery will be applicable. [Any change in the rate of interest for crop loans, subvention rates, and guidelines for submission of such claims shall be governed by Govt. /RBI directions issued from time to time.]</p>						
4.1	Advances to SHG's						
	Limit up to Rs. 3.00 lakh	At 7%			At 7%		
	>Rs 3.00 lakh and up to Rs 5.00 lakh	8.60	0.00	8.60	8.80	0.00	8.80
	>Rs 5.00 lakh and up to Rs 10.00 lakh	8.60	3.60	12.20	8.80	3.60	12.40
	>Rs 10.00 lakh and up to Rs 25.00 lakh	8.60	4.00	12.60	8.80	4.00	12.80
	>Rs. 25.00 Lakhs and above	As per Credit Risk Rating					
4.2	Self Help Group Advances having limits above Rs. 25.00 Lakh, applicable rate of interest as per Credit Risk Rating is as follows:						
	AGVBCR- 0	8.60	1.40	10.00	8.80	1.40	10.20
	AGVBCR- 1	8.60	1.95	10.55	8.80	1.95	10.75
	AGVBCR- 2	8.60	2.50	11.10	8.80	2.50	11.30
	AGVBCR- 3	8.60	3.20	11.80	8.80	3.20	12.00
	AGVBCR- 4	8.60	4.50	13.10	8.80	4.50	13.30
	<p>Note:</p> <ul style="list-style-type: none"> Interest rate on the SHGs shall be governed by directives issued from the Govt. of India / RBI and is subject to change accordingly. Extant guidelines on rate of interest of SHGs was issued vide HO circular no. AGVB/ CR/28/ OM –75/2022-23 dated 20-08-2022. 						

4.3	Mahila Udyami Scheme						
	Rs. 75,000.00 up to Rs 2.00 lakh	8.60	1.15	9.75	8.80	1.15	9.95
	> Rs 2.00 lakh up to Rs 5.00 lakh	8.60	1.65	10.25	8.80	1.65	10.45
4.4	Loan under Retail Credit Scheme						
	Asomi Grihashree Loan Scheme 2.0	8.60	0	8.60	8.80	0	8.80
	AGVB Affordable Housing Loan Scheme	8.60	0	8.60	8.80	0	8.80
	Asomi Grammya Aloy Scheme	8.60	0	8.60	8.80	0	8.80
Note:							
a) Loan for 2nd housing unit, additional rate of interest of 0.50% shall be applicable.							
b) No loan will be extended for purchase of 3rd housing unit.							
5	AGVB Car Loan Scheme 2.0						
	New Car- up to 84 months repayment period	8.60	0.00	8.60	8.80	0.00	8.80
	Used car- up to 60 months repayment period	8.60	0.60	9.20	8.80	0.60	9.40
6	Two wheeler						
	Repayment period up to 36 months	8.60	0.00	8.60	8.80	0.00	8.80
	Repayment period more than 36 months	8.60	0.00	8.60	8.80	0.00	8.80
7	Loan to Land Lord	8.60	2.15	10.75	8.80	2.15	10.95
8	Asomi Mortgage Loan Scheme						
	Term Loan (TL)	8.60	1.35	9.95	8.80	1.35	10.15
	Over Draft (OD)	8.60	1.65	10.25	8.80	1.65	10.45
9	Trade Loan	8.60	2.65	11.25	8.80	2.65	11.45
10	Demand Loans:						
	Loan Against face value of NSC/KVP/surrender value of LIP:						
	Term Loan (TL)	8.60	1.65	10.25	8.80	1.65	10.45
	Over Draft (OD)	8.60	2.15	10.75	8.80	2.15	10.95
	Loan Against Term Deposit:						
Loan to deposit holder (both TL and OD) - 1% above the rate of interest on deposit							
Loan against third party deposit having minimum margin 25% (both TL and OD)- 2.5% above the rate of interest on deposit subject to minimum of MCLR.							
Note: i) Employees of our Bank are to be treated at par with General Customers.							
11	Educational Loan						
	Up to Rs.7.50 Lakh	8.60	0.65	9.25	8.80	0.65	9.45
	Above Rs.7.50 Lakh	8.60	1.15	9.75	8.80	1.15	9.95
	Note:						
a) For Girl Students: 0.50% concession from card rate.							
b) One (1) % interest concession is allowed during moratorium period only if the interest is serviced monthly and regularly. However, where interest subsidy is claimed from Govt. Of India by the borrower, the question of servicing of interest does not arise. The amount deposited, if any, during the moratorium period, should be treated as repayment of loan and hence no further concession of 1.00 % will be allowed.							
c) The Rate Of Interest on this scheme will be on monthly and simple basis during the moratorium period and thereafter compounded.							
12	Personal Loan Scheme:						
	AGVB Personal Term Loan (PTL)	13.50% (fixed)			13.50% (fixed)		

13	AGVB Personal Loan	Since both the Schemes are now discontinued, henceforth the applicable rate of interest against all existing loans under these schemes shall be continued as per earlier contracted interest rates.					
	Premium Personal Loan						
14	Consumer Durable Loan						
	Individual	14.05% (fixed)			14.05% (fixed)		
	Individual with 50% collateralization	13.55% (fixed)			13.55% (fixed)		
15	Ad hoc / TOD/ Temporary Credit Facility	<ul style="list-style-type: none"> • 2% over and above normal rate of interest subject to a ceiling of MCLR-Y + 6%. • In case of MSME rate of interest will be 1% more than the applicable rate. 					
16	Loans to Staff and Retired Employees of the Bank						
	Personal Term Loan Scheme to Pensioners	8.60	4.00	12.60	8.80	4.00	12.80
	Personal Demand Loan	8.60	0.00	8.60	8.80	0.00	8.80
	Clean Overdraft	8.60	0.00	8.60	8.80	0.00	8.80
	Staff Conveyance Loan (Four Wheeler)	6.75% p.a or One year MCLR (Simple), whichever is lower.			6.75% p.a or One year MCLR (Simple) whichever is lower.		
	Staff Conveyance Loan (Two Wheeler)	7.00% p.a or One year MCLR (Simple), whichever is lower			7.00% p.a or One year MCLR (Simple), whichever is lower		
	Staff Housing Loan (Loan upto Rs 40.00 lakh)	5.50% (Fixed)			5.50% (Fixed)		
	Staff Housing Loan (Loan above Rs 40.00 lakh)	6.00% (Fixed)			6.00% (Fixed)		

17. Special Rate of Interest for Bank's own scheme under Priority Sector		
Sl. No.	Category of Advances	Rate of Interest (Fixed)
a)	Loan to ST-SHG under NSTFDC	6.00%
b)	AGVB Stree Shakti JLG Scheme	15.00%
c)	AGVB JLG Credit Scheme	15.00%
d)	Capital Investment Subsidy Scheme	As specified by Government
e)	AGVB Solar Energy Scheme	As per circular on the scheme
f)	Loan to Persons with disabilities under NHFDC Scheme	As per circular on the scheme
<p>➤ Asomi Sulav Credit Card Scheme has been discontinued w.e.f 01-07-2023 (Cir AGVB/CR/11/OM-36/2023-24 dated 01-07-2023).</p> <p>➤ AGVB JLG Micro Credit Scheme has been discontinued w.e.f 01-08-2023 (Cir AGVB/CR/12/OM-39/2023-24 dated 29-07-2023).</p> <p>➤ Asomi Urban Credit Card, Asomi Farm Credit Card and Asomi Swarjgar Credit Card have been discontinued w.e.f 18-08-2023. (Cir AGVB/CR/18/OM-53/2023-24 dated 18-08-2023).</p> <p>➤ Asomi Jana Rin Achan, Asomi Bhumishri Yojana, Asomi Randhanjoti Scheme, Asomi Mahila Mangal Yojana, Personal Loan to Farmers have been discontinued w.e.f 04-10-2023. (Cir AGVB/CR/26/OM-76/2023-24 dated 04-10-2023).</p>		

Note:

1. Rate of interest on any scheme not specified hereinabove will be covered by specific activity wise rate under Priority/ Non-Priority sector as the case may be.
2. The accounts enjoying fixed rate of interest with a reset clause are to be reviewed as per terms of sanction and new rate to be applicable.

3. For fresh advance under all tie- up arrangements, the percentage of concession allowed from card rate will only remain constant. However, under no circumstances the effective Rate of Interest should be lower than MCLR i.e., **8.80%** at present after allowing all types of applicable concessions, if any, unless otherwise instructed specifically.
4. However, the loan accounts where interest has been charged at Base Rate/ BPLR shall continue to attract the same rate till otherwise instructed by Head Office or the borrower concern opted for MCLR.