

BALANCE SHEET AS ON 31ST MARCH 2015

PARTICULARS	AS ON 31.03.2015 Amount(Rs.)	AS ON 31.03.2014 Amount(Rs.)
CAPITAL & LIABILITIES		
CAPITAL	40000000.00	40000000.00
SHARE CAPITAL DEPOSIT	856324800.00	856324800.00
RESERVES & SURPLUS	3199138595.24	2389487737.52
DEPOSITS	74188673932.40	64299678305.07
BORROWINGS	4178268816.82	1395983375.00
OTHER LIABILITIES & PROVISIONS	5624467372.96	4433142216.52
TOTAL RS.	88086873517.42	73414616434.11
ASSETS		
CASH AND BALANCE WITH		
RESERVE BANK OF INDIA	3663238053.62	3266974709.27
BALANCE WITH BANKS & MONEY AT CALL & SHORT NOTICE	27901820358.92	18944454293.17
INVESTMENTS	15851343479.00	14016172581.00
ADVANCES	36997645008.30	34729912320.96
FIXED ASSETS	102791643.51	121272912.86
OTHER ASSETS	3570034974.07	2335829616.85
TOTAL RS.	88086873517.42	73414616434.11
CONTINGENT LIABILITY	202725166.00	176339836.00
BILLS FOR COLLECTION	410420518.90	299674403.86

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED: 31.03.2015

PARTICULARS	Year ended on 31.03.2015 Amount(Rs.)	Year ended on 31.03.2014 Amount(Rs.)
I. INCOME		
INTEREST EARNED	6473897137.13	6059045184.51
OTHER INCOME	430446655.97	339623464.57
TOTAL RS.	6904343793.10	6398668649.08
II. EXPENDITURE		
INTEREST EXPENDED	3781440795.18	3224870210.21
OPERATING EXPENSES	2274080923.09	1615550443.29
PROVISION & CONTINGENCY	193350291.11	1177371271.79
TOTAL RS.	6248872009.38	6017791925.29
III. PROFIT / LOSS		
Net Profit for the year before taxation	655471783.72	380876723.79
Less : Income Tax for the FY 2014-15	225245200.00	129460000.00
Less : Deferred Tax Liability	0.00	0.00
Add: Deferred Tax Asset	725730.00	0.00
NET PROFIT AFTER TAX	430952313.72	251416723.79
IV. APPROPRIATIONS		
Transfer to Special (Statutory) Reserve	86190462.75	50283344.75
Transfer to Special (Capital) Reserve	95180965.00	11510000.00
Transfer to General/Revenue Reserve	249580885.97	189623379.04
TOTAL	430952313.72	251416723.79

Sd/- Sd/- Sd/- Sd/- Sd/-
(S S Singh) (R.K.Baruah) (M.Dhar) (N.D. Purkayastha) (E.Deka)
CHAIRMAN DIRECTOR DIRECTOR DIRECTOR DIRECTOR



AUDITOR'S REPORT

To
The Members of the Bank

1. We have audited the accompanying financial Statements of ASSAM GRAMIN VIKASH BANK, GUWAHATI as at 31st March, 2015 which comprises the Balance Sheet as at March 31, 2015 and Profit and Loss Account for the year then ended, and a summary of significant accounting policies and other explanatory information. Incorporated in these financial statements are the returns of 15 branches audited by us and 382 branches audited by branch auditors. The branches audited by us and those audited by other auditors have been selected by the Bank in accordance with the guidelines issued to the Bank by the Reserve Bank of India/NABARD. Also incorporated in the Balance Sheet and the Statement of Profit and Loss are the returns from 7 Controlling Offices and 9 branches which have not been subjected to audit. These unaudited branches account for .07 per cent of advances, .12 percent of deposits .04per cent of interest income and .06 per cent of interest expenses.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements in accordance with Banking Regulation Act 1949 This responsibility includes the design implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involve performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error .In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. We are unable to express an opinion on the impact that may arise out of reconciliation of Inter Branch Transactions which is underway and elimination of outstanding entries is in process.

7. Subject to the observation made in para 6 above, in our opinion, as shown by books of bank, and to the best of our information and according to the explanations given to us:

(i) the Balance Sheet, read with the notes thereon is a full and fair Balance Sheet containing all the necessary particulars, is properly drawn up so as to exhibit a true and fair view of state of affairs of the Bank as at 31st March 2015 in conformity with accounting principles generally accepted in India, and

(ii) The Profit and Loss Account, read with the notes thereon shows a true balance of profit, in conformity with accounting principles generally accepted in India, for the year covered by the account.

Report on Other Legal and Regulatory Requirements

8. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms 'A' and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949.

9. Subject to the limitations of the audit indicated in paragraph 1 to 5 above and as required by the Banking Companies (Acquisition and Transfer of Undertakings) Act 1970/1980, and subject also to the limitations of disclosure required therein, we report that:

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and have found them to be satisfactory.

(b) The transactions of the Bank, which have come to our notice have been within the powers of the Bank

(c) The returns received from the offices and branches of the Bank have been found adequate for the purpose of our audit.

10. In our opinion, the Balance Sheet, Profit and Loss Account complies with the applicable accounting standards

Place-Guwahati
Date-2nd June 2015

ALPS & CO.
Chartered Accountant
FRN No. 313132E
Sd/-
(A.K.KHETAWAT)
Partner
Membership No. 052751