



# অসম গ্ৰামীন বিকাশ বেঙ্ক ASSAM GRAMIN VIKASH BANK

(A joint undertaking of Govt. of India, Govt. of Assam & United Bank of India)

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## PRESS RELEASE

### **SPECTACULAR PERFORMANCE BY ASSAM GRAMIN VIKASH BANK**

Assam Gramin Vikash Bank organised a Press Meet today, here at Guwahati on the occasion of 8<sup>th</sup> Anniversary of the Bank. Shio Shankar Singh, Chairman of the Bank addressed the media and highlighted the achievements and future plans of the Bank. Assam Gramin Vikash Bank, the only amalgamated Regional Rural Bank of the Region was established by the Govt. of India under the provisions of the Regional Rural Banks Act, 1976 on the 12<sup>th</sup> January, 2006 by amalgamating four United Bank of India sponsored Regional Rural Banks of the State to form Assam Gramin Vikash Bank. Thus the Bank has passed glorious eight years of existence serving all sections of people of the State.

The area of operation of the Bank is spread over 25 out of 27 districts of the State. It has presence in remote to the remotest areas of the State, cutting across communicational, cultural and linguistic boundaries. Rural Assam always remains in the centre of focus of the Bank as it believes that rural Assam is the real Assam and real development cannot be achieved without developing the rural areas of the State. Assam Gramin Vikash Bank is the only bank of the State which has set up over 82% of its branches in the rural areas. People of the State have reposed their confidence on the Bank for its pro mass banking activities and thereby helped it to make strong to stronger. During the post-amalgamated period, the Bank was successful in increasing its business from Rs.2565 crore to Rs.9613 crore registering an impressive average annual growth of 47%, which itself is a rare distinction and demonstrates the love and faith the people have towards Assam Gramin Vikash Bank.

The Bank is mainly focusing on increasing its reach by opening more and more delivery channels and also improving the banking services to its customers including making availability of adequate credit for every need, of course, at an affordable cost. During the current financial year, the Bank has been successful in making the following endeavors for financial inclusion and improvement of banking experience of the people of the State :

- Already opened 14 new branches.
- 13 more branches in next two months.
- Implemented ATM-cum-Debit Cards facility
- Transaction Alert Service through SMS put in place.
- Replaced Kisan Credit Cards (KCC) with RuPay Kisan Cards
- Opened 137 nos. Ultra Small Branches (USBs). Total USBs as on date stands at 181.
- 2748 Nos. villages have been covered with Customer Service Points/Business Correspondent models.
- Over 5000 Financial Literacy Camps organised.
- Recruited 239 new staff and officers.
- Sanctioned Loans to 68848 customers aggregating Rs.553 Crore.
- Total outstanding loan portfolio enlarged to Rs.3500 crore
- Clientele base increased to over 55 lakh.
- Net worth of the Bank has increased to Rs.291.66 crore.
- Corporate Social Responsibility Trust has been formed to meet-up its social obligations.

- Become Aggregator under the NPS-Lite Scheme to facilitate opening maintenance Pension accounts of the under-privileged section of people including workers of the unorganized sectors.
- Only Bank approved by the Govt. of Assam to function as Aggregator under NPS-Swavalamban scheme for extending Pension account benefits to casual/Master role workers of the State Govt.
- Signed MoU with Agriculture Deptt., Govt. of Assam for providing loans for Farm mechanisation
- Bank's sponsored RSETIs at Tezpur and Jorhat have been awarded with Certificate of Excellence from the Ministry of Rural Development.

For its untiring efforts to develop the banking facilities, the Bank could position itself amongst the top three banks of the State in a number of parameters :

- **Branch Network** : 1<sup>st</sup> (388 nos.)
- **SHG Linkage** : 1<sup>st</sup>
- **Issue of KCC** : 1<sup>st</sup>
- **Deposit** : 3<sup>rd</sup>
- **Loans** : 3<sup>rd</sup>
- **Total Business** : 3<sup>rd</sup>

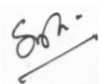
For the remaining period of the current financial year as well as for 2014-15, Bank is eyeing to achieve the following :

- Total nos. of branches to cross 400 mark by 31-03-2014.
- 31 new branches during 2014-15.
- Total Business level to cross Rs.11000 crore mark within 31-03-2014 and Rs.13500 crore by 31-03-2015.
- To conduct 3000 additional Financial Literacy Camps (FLCs) within 31-03-2014.
- To issue 100000 fresh Rupay Kisan Cards
- To recruit 215 new staff and officers within 31-03-2014

As a part of observance of 8<sup>th</sup> Anniversary, the branches and Regional Offices of the Bank also organised Customer Meets and Sit & Draw competitions in the branches and Regional Offices level, respectively.

Top officials of the Bank including Ms. Sharmista Bhattacharjee Ojah, General Manager and Ramkrishna Sarma, Chief Manager also participated in the Press Conference.

The Chairman of the Bank expressed his gratitude to all its clients, well-wishers, representatives of various Print and Electronic media for their continuous support to the Bank.



(S S SINGH)

**CHAIRMAN**

Dated : Guwahati, the 12<sup>th</sup> Jan, 2014